



marsden
BUILDING SOCIETY

'Older Borrower' - mortgage products

portfolio V5.0 effective from 12/02/2016



Available to ARs and DAs of our exclusive panel membership- for panel membership enquiries contact Charlotte Grimshaw, Intermediary Support c.grimshaw@themarsden.co.uk

Mortgage product	Product code	Max LTV	Interest rate payable	Product features	Reverts to	Repayment type	Min Property Value	Booking fee (payable upfront and non-refundable)	Arrangement fee (maybe added to the loan subject to max LTV)	Benefits	ERC (early repayment charge)
2 year discount	DSR503	70%	2.49%	Discounted rate until 31.05.18	SVR	Repayment	£150,000	£299	£299	<ul style="list-style-type: none"> • Free standard valuation • Fee assisted remortgage legals • All products portable • 5% annual overpayments 	An early repayment charge applies during the discount or fixed rate period
	DSR504	40%	2.69%			Interest Only	£150,000		£699		
	DSR505	60%	2.89%			Interest Only	£200,000		£699		
3 year discount	DSR506	70%	2.59%	Discounted rate until 31.05.19		Repayment	£150,000		£299		
	DSR507	40%	2.69%			Interest Only	£150,000		£699		
	DSR508	60%	2.89%			Interest Only	£200,000		£699		
2 year fixed	FXR362	40%	2.99%	Fixed rate until 31.05.18	Repayment	£150,000					
	FXR363	60%	3.29%		Interest Only	£200,000					

Notes:

Free remortgage legals: Our free remortgage legal service, available up to property value of £500k when using the Society's nominated legal firm, will pay for the standard legal work involved in moving the mortgage to the Society. Your client may incur some costs in redeeming their mortgage. If the mortgage does not complete, no legal costs are incurred.

Free standard valuation: Valuation free up to property value of £500k, thereafter a charge will apply. If the mortgage does not complete and the valuation has been carried out, the valuation fee is non-refundable and non-transferrable.

Standard variable rate (SVR): Our current SVR is 5.95%

THE INFORMATION IN THIS DOCUMENT IS INTENDED FOR PROFESSIONAL MORTGAGE INTERMEDIARIES.

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marsden for intermediaries

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